

Key Decision Details

Decision Name	Loan to Huntingdon Gym
Date of Decision	24 January 2013
Decision maker	Cabinet
Describe the Decision taken	Approved the granting of a loan to Huntingdon Gym on the terms set out in the report and a supplementary capital estimate for the loan with the revenue impact being met from the loan repayments, requested officers to instigate discussions with Huntingdon Town Council regarding the possibility of securing contingency arrangements to guarantee the loan and authorised the Head of Legal and Democratic Services to complete the necessary legal documentation.
What were the reasons for taking the Decision?	In response to a request for a loan from Huntingdon Gymnastics Club.
What alternative options were considered and rejected?	None
Conflict of interest and dispensation	Councillor Sanderson as a Member of Huntingdon Town Council
Is the decision a Key Decision?	Yes
Was the decision included in the Forward Plan	No
Was the decision subject to the urgency proceedings?	No
List the background papers to any report considered by the Decision Taker	
Person Making this report	Mrs Helen Taylor
Date upon which the Decision will come into force, subject to no call-in	01 February 2013
Accompanying Documents	loan to hunt gym CabinetReport O&S SOC Part 2 - Cabinet Report - Loan to Huntingdon Gym

